

<p style="text-align: center;">METROPOLITAN CLEARING CORPORATION OF INDIA LIMITED CIN-U67120MH2008PLC188032 Office at: Building A, Unit 205B, 2nd Floor, Agastya Corporate Park, Sunder Baug Lane, Kamani Junction, L.B.S Road, Kurla West, Mumbai - 400 070 Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2021</p>							
(INR in Lakhs)							
Sr. No	Particulars	For the Quarter Ended			For the Six Month Ended		For the year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	366.31	340.41	391.87	706.72	748.51	1,480.93
	b) Other Income	128.58	150.02	178.67	278.60	377.55	712.30
	Total Revenue	494.89	490.43	570.54	985.32	1,126.06	2,193.24
2	Expenses						
	a) Employees benefit expenses	142.83	136.68	154.74	279.50	306.57	612.15
	b) Finance Cost	6.53	6.91	8.64	13.44	13.67	28.64
	c) Depreciation and amortisation expense	81.50	80.35	71.55	161.84	152.04	292.79
	d) Other expenses	239.18	246.55	312.05	485.73	612.18	1,175.59
	Total Expenses	470.03	470.49	546.99	940.52	1,084.46	2,109.17
3	Profit before tax (1-2)	24.86	19.95	23.55	44.81	41.60	84.06
4	Tax Expenses						
	a) Current Tax	8.00	-	5.00	8.00	10.00	-
	b) Income Tax For Earlier years	-	-	-	-	-	(0.37)
	c) Deferred Tax	2.36	1.99	8.76	4.35	13.81	41.18
	Total Tax Expenses	10.36	1.99	13.76	12.35	23.81	40.81
5	Net Profit after tax (3-4)	14.50	17.95	9.79	32.45	17.79	43.25
6	Other comprehensive income, net of income tax						
	a) Items that will not be reclassified to profit or loss	(0.23)	(0.23)	(7.30)	(0.46)	(7.30)	(0.92)
	b) Income tax on items not reclassified to Profit or Loss	0.06	0.06	1.84	0.12	1.84	0.23
7	Total Comprehensive Income for the Period	14.33	17.78	4.33	32.11	12.33	42.56
8	Paid-up Equity Share Capital (Face value Rs. 10/- each)	12,537	12,537	12,537	12,537	12,537	12,537
9	Earning per share (EPS) in Rs. (Not annualised)						
	a. Basic EPS (Rs.)	0.03	0.01	0.01	0.03	0.01	0.03
	b. Diluted EPS (Rs.)	0.03	0.01	0.01	0.03	0.01	0.03

STATEMENT OF STANDALONE ASSETS & LIABILITIES

Sr. No	Particulars	As at September 30,2021	As at March 31,2021
I	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	641.41	680.59
	(b) Intangible assets	506.58	526.38
	(c) Intangible Assets under development	88.47	56.43
	(d) Right to use	404.94	467.24
	(e) Other Non - Current Financial Assets	954.55	463.87
	(f) Deferred tax assets	-	-
	(g) Other non - current assets	406.63	257.60
		3,002.59	2,452.10
2	Current assets		
	(a) Financial Assets		
	(i) Investments	1,038.50	1,590.24
	(ii) Trade receivables	1,001.29	465.33
	(iii) Cash and cash equivalents	17.26	9.65
	(iv) Bank balances other than above	21,851.78	22,767.85
	(v) Other Current Financial Assets	193.80	202.26
	(b) Current Tax Assets (Net)	952.95	1,091.23
	(c) Other current assets	79.01	79.47
		25,134.59	26,206.02
	TOTAL ASSETS	28,137.19	28,658.12
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	12,537.10	12,537.10
	(b) Other equity	1,496.14	1,464.03
		14,033.24	14,001.13
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Lease Liability	309.71	364.56
	(ii) Other Financial Liabilities	10,436.69	10,175.40
	(b)Provisions	33.97	33.74
	(c) Deferred Tax Liability	99.81	95.57
		10,880.18	10,669.27
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	MSME	-	0.93
	Others	0.53	1.12
	(ii) Lease Liability	108.08	104.89
	(iii) Other Financial Liabilities	2,635.84	3,385.57
	(b) Other Current Liabilities	448.60	471.10
	(c) Provisions	30.72	24.11
		3,223.76	3,987.72
		14,103.95	14,656.99
	TOTAL EQUITY AND LIABILITIES	28,137.19	28,658.12

STANDALONE STATEMENT OF CASH FLOWS

(INR in Lakhs)

Particulars	Period Ended September 30, 2021	Year Ended March 31, 2021
A. Cash Flow from Operating Activities		
Net Profit Before Tax	44.80	84.06
Adjustments for:		
Depreciation and Amortisation Expense	161.84	292.79
Finance cost	13.44	28.64
Dividend from Current Investments	-	(0.12)
Interest Income	(385.35)	(989.48)
Remeasurement of Post-Employment Benefit Obligations	(0.46)	(0.92)
Adjustment for MTM Investment measured at FVTPL	(20.29)	(31.82)
	(230.81)	(700.91)
Operating Loss Before Working Capital Changes	(186.01)	(616.85)
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(535.96)	(403.43)
(Increase)/Decrease in Other Current Financial Assets	1,496.55	(8,662.96)
(Increase)/Decrease in Other Current Assets	138.74	81.59
Increase/(Decrease) in Trade Payables	(1.51)	(6.62)
Increase/(Decrease) in Other Current Financial Liabilities	(769.05)	(436.18)
Increase/(Decrease) in Short Term Provisions	6.61	6.71
	335.37	(9,420.89)
Cash (used in) / generated from Operating Activities	149.36	(10,037.74)
Taxes Paid (Net)	(12.24)	(40.58)
Net Cash (used in) / generated from Operating Activities	137.12	(10,078.32)
B. Cash Flow from Investing Activities		
Sale / (Purchase) of Current Investments (Net)	-	-
Purchase of Property, Plant & Equipment	(72.61)	(815.18)
Investment in Deposits	(486.89)	9,379.24
Maturity of Deposits	(3.80)	(3.75)
Changes in Other advances	(149.04)	(217.37)
Increase in other financial liabilities	265.76	459.27
Dividend Income	-	0.12
Interest Income	385.35	989.48
Net Cash (used in) / generated from Investing Activities	(61.22)	9,791.81
C. Cash Flow from Financing Activities		
Dividend Distribution Tax paid	-	-
Lease Liability Payment	(68.29)	259.17
Proceeds towards Capital Reduction	-	-
Net Cash (used in) / generated from Financing Activities	(68.29)	259.17
Net (Decrease) / Increase in Cash and Cash Equivalents	7.61	(27.34)
Cash and Cash Equivalents at the beginning of the year	9.65	36.98
Cash and Cash Equivalents at the end of the year	17.26	9.65
	7.61	(27.34)

- 1 The above financial results for the quarter and year ended March 31,2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2021.
- 2 The Company is engaged in the business of Clearing & Settlement of Trades. This in the context of Ind AS 108 -" Operating Segments "is considered to constitute the only reportable segment.
- 3 SEBI in its order dated March 19, 2014 stated that 63 moons technologies limited (63 moons) (Formerly known as Financial Technologies (India) Limited) is not a 'fit and proper person' to acquire or hold any equity share or any instrument that provides for entitlement for equity shares or rights over equity shares at any future date, in a Recognized Stock Exchange or Clearing Corporation, either directly or indirectly and directed them to divest equity shares held in MCCIL, directly or indirectly, within 90 days of the order. In the same order, SEBI also stated that 63 moons and entities through whom it indirectly holds equity shares or any instrument entitling voting rights in MCCIL shall cease to be entitled to exercise voting rights in respect of those shares or instruments with immediate effect. The Securities Appellate Tribunal (SAT) has since its order dated July 09, 2014 upheld the decision of SEBI. SEBI had vide its letter dated September 29, 2014 directed the Company to comply with the shareholding requirements of SECC Regulations and SEBI's direction issued vide order dated March 19, 2014 with regard to entities which have been declared not 'fit and proper' person. Further the Company sent multiple letters to 63 moons regarding divestment of their stake in the Company; in reply to these letters 63 moons informed us that they are in search of the suitable buyer to acquire their stake in the Company. Further, SEBI vide letter no. SEBI/MRD/DRMNP/2019/15963 dated June 25, 2019 advised the Company to freeze the voting rights and corporate benefits of 63 moons technologies limited.
- 4 Securities & Exchange Board of India had issued norms related to the computation and contribution to the Core Settlement Guarantee Fund (Core SGF) as part of the SEBI circular
(A) Core SGF - For Segments other than Commodity Derivatives:
An amount of Rs. 41.65 crore is required to be maintained as the Minimum Required Corpus (MRC) of Core SGF for the segment other than commodity. As on September 30, 2021, an amount of Rs. 57.80 crore is maintained comprising of Rs. 23.35 crore contributed by the MCCIL, Rs. 10.41 crore contributed by MSEI, Rs. 4.26 crore as Penalties and Rs. 19.78 crore as Income earned / accrued on Core SGF Corpus.
(B) Core SGF- For Commodity Segment:
An amount of INR 10 crore is required to be maintained as the Minimum Required Corpus (MRC) of Core SGF in the Commodity Derivatives Segment. As on September 30, 2021, an amount of INR 49.51 crore is maintained comprising of INR 5 crore contributed by the MCCIL, INR 35.34 crore contributed by ICEX and INR 0.56 crore as Penalties , INR 8.61 crore as Income earned / accrued on Core SGF Corpus.
- 5 MSE has issued a letter to MCCIL on September 15, 2020 for unilaterally terminating the existing Clearing & Settlement Agreement and refuted the invoices raised by the Company for Clearing & Settlement fees. MCCIL had approached SEBI for their guidance in this matter. SEBI vide communication dated February 02, 2021 has clarified that unless MSE has any other agreement with any of the Clearing Corporations in respect of the debt segment, the extant Clearing and Settlement Agreement between MCCIL and MSE shall remain in operation. Accordingly, invoices of INR 343.48 Lakhs were raised for the Half year ended September 30, 2021 included in the Revenue from Operations. Outstanding for such transactions are INR 9.88 Crores (excluding taxes) till September 30, 2021.
- 6 For previous year (2020-21) figures have been re-grouped, re-arranged and re-classified wherever necessary, to make them comparable.

Sd/-
Alok Mittal
Public Interest Director
DIN:00008577

Sd/-
Krishna J. Wagle
Managing Director
DIN: 09082635

Sd/-
Kirit N. Dodiya
Chief Financial Officer

Sd/-
Avni Patel
Company Secretary
M No: A23918

Place: Mumbai
Date: November 08,2021